

AMENDMENTS TO THE CLAIMS:

This listing of claims will replace all prior versions and listings of claims in the application:

1. (Currently amended) A system for managing a market for collateralized loans, comprising:

a database comprised of entries of borrowing and lending information, wherein each entry for borrowing information includes data identifying a desired loan asset, data identifying collateral for the desired loan asset, and a unique identification of a borrower, and wherein each entry for lending information includes a unique identification of a lender and data specifying conditions under which the lender will supply a loan to a borrower, and wherein the borrowing and lending information from the database is made available to borrowers and lenders; and

a computer for maintaining and querying the database and for receiving a query, and in response to the query, the computer:

determining whether the query constitutes an offer to borrow or an offer to lend an asset,

based on a result of the determination, locating in the database a set of entries that match attributes of the offer,

upon locating a match, creating without further negotiation a secured loan between any borrowers or lenders identified by the set of entries that match attributes of the offer and a borrower or lender specified by the offer, using any collateral identified in the set of entries that match attributes of the offer when it is determined that the query constitutes an offer to lend an asset and collateral identified in the query when it is

determined that the query constitutes an offer to borrow, regardless of any determination concerning whether the borrower is able to repay the secured loan, and notifying parties concerning the secured loan.

2. (Original) The system of claim 1, wherein the computer further performs: servicing the secured loan according to the data specifying conditions under which the lender will supply a loan to a borrower.

3. (Currently Amended) A method of creating a market for collateralized loans comprising:

receiving a plurality of offers to borrow from a plurality of borrowers, wherein each offer to borrow has attributes including a desired loaned asset, a fungible collateral asset, and a borrower identity;

providing, to a plurality of lenders and the plurality of borrowers, information about the plurality of offers to borrow;

receiving a plurality of offers to lend from the plurality of lenders, wherein each offer to lend has attributes including a loaned asset, a desired fungible collateral asset, and a lender identity;

providing, to[[a]] the plurality of borrowers and the plurality of lenders, information about the plurality of offers to lend;

matching an offer to lend from the plurality of offers to lend with an offer to borrow from the plurality of offers to borrow based solely on the attributes of the offer to lend and the attributes of the offer to borrow; and

creating a secured loan between a lender and a borrower incorporating unaltered the attributes from the lender's offer to lend and the attributes from the borrower's offer to borrow if the lender's offer to lend matches the borrower's offer to borrow.

4. (Original) The method of claim 3, further comprising:
servicing the secured loan according to the attributes of the lender's offer to lend and the attributes of the borrower's offer to borrow.

5. (Original) The method of claim 4, wherein servicing the secured loan further comprises:
monitoring a value of the fungible collateral asset periodically; and
requesting an additional fungible collateral asset from the borrower if the value of the fungible collateral asset is less than a predetermined value.

6. (Original) The method of claim 4, wherein the secured loan has a term and wherein servicing the secured loan further comprises:
determining whether the secured loan has reached maturity according to the loan term;
determining whether the borrower has provided the loaned asset and a loan fee, when the loan reaches maturity; and
transferring the fungible collateral asset to the lender if the borrower has not provided the loaned asset and a loan fee when the loan reaches maturity.

7. (Original) The method of claim 3, wherein creating a secured loan further comprises:

transferring the loaned asset from the lender to an operator; and
transferring the loaned asset from the operator to a borrower.

8. (Original) The method of claim 3, wherein matching further comprises:
comparing the attributes of an offer to lend to the attributes of each of the
plurality of offers to borrow when the offer to lend is received.

9. (Original) The method of claim 3, wherein matching further comprises:
comparing the attributes of each of the received plurality of offers to lend to the
attributes of each of the plurality of offers to borrow at a predetermined time.

10. (Original) The method of claim 3, wherein the fungible collateral asset is a
specified quantity of a specified homogenous asset, and wherein the specified
homogeneous asset is one of the group comprising: a specific common stock, a
specific bond, and cash.

11. (Original) The method of claim 3, wherein the fungible collateral asset is a
portfolio of various fungible assets.

12. (Currently Amended) A system for creating a market for collateralized
loans comprising:

means for receiving a plurality of offers to borrow from a plurality of borrowers, wherein each offer to borrow has attributes including a desired loaned asset, a fungible collateral asset, and a borrower identity;

means for providing, to a plurality of lenders and the plurality of borrowers, information about the plurality of offers to borrow;

means for receiving a plurality of offers to lend from the plurality of lenders, wherein each offer to lend has attributes including a loaned asset, a desired fungible collateral asset, and a lender identity;

means for providing, to [[a]] the plurality of borrowers and the plurality of lenders, information about the plurality of offers to lend;

means for matching an offer to lend from the plurality of offers to lend with an offer to borrow from the plurality of offers to borrow based solely on the attributes of the offer to lend the attributes of the offer to borrow; and

means for creating a secured loan between a lender and a borrower incorporating unaltered the attributes from the lender's offer to lend and the attributes from the borrower's offer to borrow if the lender's offer to lend matches the borrower's offer to borrow.

13. (Original) The system of claim 12, further comprising:

means for servicing the secured loan according to the attributes of the lender's offer to lend the attributes of the borrower's offer to borrow.

14. (Original) The method of claim 13, wherein the means for servicing the secured loan further comprises:

means for monitoring a value of the fungible collateral asset periodically; and

means for requesting an additional fungible collateral asset from the borrower if the value of the fungible collateral asset is less than a predetermined value.

15. (Original) The system of claim 13, wherein the secured loan has a term and wherein the means for servicing the secured loan further comprises:

means for determining whether the secured loan has reached maturity according to the loan term;

means for determining whether the borrower has provided the loaned asset and a loan fee, when the loan reaches maturity; and

means for transferring the fungible collateral asset to the lender if the borrower has not provided the loaned asset and a loan fee when the loan reaches maturity.

16. (Original) The system of claim 12, wherein the means for creating a secured loan further comprises:

means for transferring the loaned asset from the lender to an operator; and

means for transferring the loaned asset from the operator to a borrower.

17. (Original) The system of claim 12, wherein the means for matching further comprises:

means for comparing the attributes of an offer to lend to the attributes of each of the plurality of offers to borrow when the offer to lend is received.

18. (Original) The system of claim 12, wherein the means for matching further comprises:

means for comparing the attributes of each of the received plurality of offers to lend to the attributes of each of the plurality of offers to borrow at a predetermined time.

19. (Original) The system of claim 12, wherein the fungible collateral asset is one of the group comprising: a specific common stock, a specific bond, cash, and a portfolio of various fungible assets.

20. (Currently Amended) A computer program product for creating a market for collateralized loans including code for causing a processor to perform a process comprising:

receiving a plurality of offers to borrow from a plurality of borrowers, wherein each offer to borrow has attributes including a desired loaned asset, a fungible collateral asset, and a borrower identity;

providing, to a plurality of lenders and the plurality of borrowers, information about the plurality of offers to borrow;

receiving a plurality of offers to lend from the plurality of lenders, wherein each offer to lend has attributes including a loaned asset, a desired fungible collateral asset, and a lender identity;

providing, to [[a]] the plurality of borrowers and the plurality of lenders,
information about the plurality of offers to lend;

matching an offer to lend from the plurality of offers to lend with an offer to
borrow from the plurality of offers to borrow based on solely on the attributes of the offer
to lend and the attributes of the offer to borrow; and

creating a secured loan between a lender and a borrower incorporating unaltered
the attributes from the lender's offer to lend and the attributes from the borrower's offer
to borrow if the lender's offer to lend matches the borrower's offer to borrow.